

Addendum dated November 18, 2015 to the Combined Scheme Information Documents of the schemes of L&T Mutual Fund

The following changes will be carried out in the Combined Scheme Information Document ("Combined SID") of the schemes of L&T Mutual Fund ("the Fund").

1. Load Structure - Exit Load

With effective November 20, 2015, the exit load applicable with respect to redemptions under L&T Flexi Bond Fund ("L&TFBF") and L&T Resurgent India Corporate Bond Fund ("L&TRICBF"); the schemes of the Fund will change as follows. This change will be applicable on a prospective basis i.e. on all applications received towards subscriptions/switch-ins on or after November 20, 2015.

(a) L&TFBF

Chapter I. "Highlights of the Scheme" - section "Load Structure" - sub section "Exit Load" and Chapter V. "Fees and Expenses" - section (B) "Load Structure of the Schemes" - sub-section "Exit Load" - point (i) "L&TFBF":

The exit load table for L&TFBF shall be substituted with the following:

For Redemptions	Load (% of Applicable NAV)
Within 1 year from the date of allotment or Purchase applying First in First Out basis	0.5
After 1 year from the date of allotment or Purchase applying First in First Out basis	NIL

(b) L&TRICBF

Chapter I. "Highlights of the Scheme" - section "Load Structure" - sub section "Exit Load" and Chapter V. "Fees and Expenses" - section (B) "Load Structure of the Schemes" - sub-section "Exit Load" - point (r) "L&TRICBF":

The exit load table for L&TRICBF shall be substituted with the following:

For Redemptions	Load (% of Applicable NAV)
On or before 1 year from the date of allotment or Purchase applying First in First Out basis	2
After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis	1
After 2 years	NIL

2. Revision in the name of benchmark

In view of rebranding of its indices by India Index Services & Products Limited to include the word “Nifty” in the names of the indices; the benchmarks of the following schemes of the Fund shall be renamed as under:

No.	Name of the Schemes	Old names of the benchmark	Revised names of the benchmark
1	L&T Infrastructure Fund	CNX Nifty	Nifty 50
2	L&T Midcap Fund	CNX Midcap	Nifty Midcap 100
3	L&T Tax Saver Fund	CNX Nifty	Nifty 50

All references in the Combined SID to the old names will be replaced with the revised names.

3. Introduction of daily transfers under the Systematic Transfer Plan (“Daily STP”)

With effect from November 20, 2015, under the existing open-ended schemes of the Fund, transfers under STP of only fixed sums can also be made on a daily basis i.e. Monday to Friday subject to such days being business days. Thus, no transfer will take place on a non-business day.

Further in connection to same following modification carried out in terms and conditions of STP

Chapter IV. “Units and Offer” - section (A) “Units on offer – general information” - sub-section “(xvi) Facilities Offered to Investor under the Schemes” - point (e) “Systematic Transfer Plan (STP)”

Points (i), (vii) and (viii) under the paragraph Systematic Transfer Plan will be replaced with the following:

Points	Particulars
i)	The transfers can be made on daily/weekly/fortnightly/monthly/quarterly basis on 1st, 5th, 10th, 15th or 25th of each month/1st or 15th of a month for fortnightly basis/Monday to Friday for daily and weekly basis. In case of daily transfer option, only fixed sums can be transferred
vii)	The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the facility and will take place every day/week/fortnight/month/quarter on the day specified by the Unit Holder.
viii)	A minimum period of 7 days shall be required for registration under STP. The Units will be allotted/redeemed at the Applicable NAV of the respective dates of the Schemes on which such investments/withdrawals are sought from the Schemes. In case the day on which the investment/withdrawal is sought is a non-Business Day for the Schemes, then the application for the facility will be deemed to have been received on the immediately following Business Day except in case of the daily transfer option. In case of the daily transfer option, no transfer will take place on a non-business day.

All the other terms and conditions applicable to the STP facility shall also be applicable to the daily transfer option.

This addendum shall form an integral part of the Combined SID.

**For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)**

**Kailash Kulkarni
Chief Executive Officer**